

Christ Church State of the Church Meeting

December 6, 2009

2010 Goals

- Five Talent Academy
 - 10% of budget supports ministry to poor
 - Increase worship attendance by 5%
 - 50% of worship attendance in small groups
 - Professions of faith represent 10% of average worship attendance
 - Increase operational budget by 10% a year
- Big Hairy Audacious Goal
 - **2014 by 2014**
 - **Add 100 new families every year**

Our Journey Update

- BB&T Terms
 - \$4M in pledges to \$4M in cash
- Ekklessia
 - Grew too large for Glen Eagles
 - No longer interested in purchasing Glen Eagles
- Debt
 - \$5.1M in debt from Glen Eagles and Ox road comes due
 - \$200,000 of interest payments absorbed into operating budget
- Pledges
 - \$3.9M has been pledged to date
 - \$400,000 has been paid in 2009
 - \$700,000 is expected in 2010
 - Pledges will be used to pay down principal (not interest)
 - Improves balance sheet/debt position for when a buyer is found

Operations Update

- 2010 Budget Increases
 - \$200,000 absorbed due to interest on loans
 - \$30,000 increase in apportionments
- 2010 Budget Adjustments
 - General operations reduced by \$40,000
 - Facilities Manager will replace cleaning crew to reduce expenses by \$12,000
 - SPRC has decided to move Christ Church to a one pastor model and help reduce the budget. This means Christ Church has asked the Bishop to re-appoint Bob Riggles to another church on 7/1/10.
- Christ Church anticipates operating in the red \$160,000 for 2010 and using savings to cover the overage.

Congregational Support

- What can Christ Church members do to help?
 - Support ministries through serving in areas of need
 - Partner with staff to help improve programs
 - Continue to support Our Journey campaign and honor pledges
 - Continue to faithfully tithe in order to support ministries of the church
 - Embrace and welcome new visitors as we reach out to community with mailers for Christmas Conspiracy and Life's Healing Choices in January
 - Pray that God will continue to provide the leaders of Christ Church with wisdom and His direction